



**IGARASHI MOTORS INDIA LIMITED**

(Regd.office: Plots No.B-12 to B-15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India) CIN: L29142TN1992PLC021997

Unaudited financial results for the quarter ended June 30, 2015

Particulars	Unaudited			Audited
	3 months ended			
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
<b>PART I</b>				
<b>1. Income from operations</b>				
(a) Net sales / income from operations (Net of excise duty)	10,865.74	10,183.90	9,006.76	38,507.83
(b) Other operating income	-	-	-	-
<b>Total income from operations (net)</b>	<b>10,865.74</b>	<b>10,183.90</b>	<b>9,006.76</b>	<b>38,507.83</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	6,679.25	6,467.05	5,976.80	24,686.51
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.75	(63.28)	(22.44)	(94.82)
(d) Employee benefits expense	749.93	695.03	660.01	2,768.34
(e) Depreciation and Amortisation expense	457.65	(10.03)	648.85	1,879.82
(f) Other expenses	831.20	929.66	751.21	3,243.35
<b>Total expenses</b>	<b>8,795.78</b>	<b>8,018.43</b>	<b>8,014.43</b>	<b>32,483.20</b>
<b>3. Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,069.96</b>	<b>2,165.47</b>	<b>992.33</b>	<b>6,024.63</b>
<b>4. Other income (including interest income)</b>	<b>498.50</b>	<b>501.56</b>	<b>362.27</b>	<b>1,714.37</b>
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,568.46</b>	<b>2,667.03</b>	<b>1,354.60</b>	<b>7,739.00</b>
<b>6. Finance costs</b>				
(a) Interest expense	71.08	75.30	90.26	340.17
(b) Exchange (gain) / loss on foreign currency (net)	98.56	(47.29)	27.02	234.06
	169.64	28.01	117.28	574.23
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,398.82</b>	<b>2,639.02</b>	<b>1,237.32</b>	<b>7,164.77</b>
<b>8. Exceptional items</b>	-	-	-	-
<b>9. Profit from ordinary activities before tax (7 + 8)</b>	<b>2,398.82</b>	<b>2,639.02</b>	<b>1,237.32</b>	<b>7,164.77</b>
<b>10. Tax expense</b>	837.00	934.59	220.78	2,269.60
<b>11. Net Profit from ordinary activities after tax (9 - 10)</b>	<b>1,561.82</b>	<b>1,704.43</b>	<b>1,016.54</b>	<b>4,895.17</b>
<b>12. Extraordinary items (net of tax expense Rs. Nil)</b>	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>1,561.82</b>	<b>1,704.43</b>	<b>1,016.54</b>	<b>4,895.17</b>
<b>14. Paid-up equity share capital (Face value Rs.10 per share)</b>	3,060.84	3,060.84	3,060.84	3,060.84
<b>15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	22,034.14
<b>16. (i) Earnings Per Share (EPS) (before extraordinary items)</b> (of Rs. 10/- each) (not annualized)				
(a) Basic	5.10	5.57	3.33	16.01
(b) Diluted	5.10	5.57	3.33	16.01
<b>16. (ii) Earnings Per Share (EPS) (after extraordinary items)</b> (of Rs. 10/- each) (not annualized)				
(a) Basic	5.10	5.57	3.33	16.01
(b) Diluted	5.10	5.57	3.33	16.01
See accompanying notes to the financial results.				
<b>PART II</b>				
<b>A. PARTICULARS OF SHAREHOLDING</b>				
<b>1. Public shareholding</b>				
- Number of shares	78,00,001	78,00,001	78,00,001	78,00,001
- Percentage of shareholding	25.48%	25.48%	25.48%	25.48%
<b>2. Promoters and Promoter Group Shareholding</b>				
<b>a) Pledged / Encumbered</b>				
- Number of equity shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
<b>b) Non- encumbered</b>				
- Number of equity shares	228,08,443	228,08,443	228,08,443	228,08,443
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.52%	74.52%	74.52%	74.52%



*P. Nallan*

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**B. INVESTOR COMPLAINTS**

Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**NOTES :**

- 1) The above results are based on the same set of accounting policies as of the previous year and have been subjected to limited review by the Statutory Auditors and recommended by the Audit Committee. These results have been taken on record by the Board of Directors in their meeting held on July 22, 2015.
- 2) The Company is operating primarily in the Automotive Component Segment, and hence, no segment reporting has been made.
- 3) Tax expense for the quarter is net of deferred tax credit of Rs.28.00 lakhs and current tax expense of Rs.865.00 lakhs.
- 4) The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014 which were subject to limited review.
- 5) Figures of the previous periods / year have been regrouped / reclassified wherever necessary.

Place : Chennai  
Date : July 22, 2015

By Order of the Board  
For Igarashi Motors India Limited

*P. Mukund*

P. Mukund  
Managing Director

