



**IGARASHI MOTORS INDIA LIMITED**  
Regd. office: Plots No.B-12 to B-15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India, CIN: L29142TN1992PLC021997,  
Website: www.igarashimotors.com, Phone No: +91-44-42298199

Statement of standalone unaudited results for the quarter and nine months ended 31.12.2015

PART I  Particulars	(₹ in lakhs)					
	Unaudited			Unaudited		Audited
	3 months ended			9 months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
<b>1. Income from operations</b>						
(a) Net sales / Income from operations (Net of excise duty)	10,530.39	10,439.50	10,182.90	31,835.63	28,323.93	38,507.83
(b) Other operating income	-	-	-	-	-	-
<b>Total income from operations (net)</b>	<b>10,530.39</b>	<b>10,439.50</b>	<b>10,182.90</b>	<b>31,835.63</b>	<b>28,323.93</b>	<b>38,507.83</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	6,308.74	6,259.36	6,353.39	19,247.35	18,219.46	24,686.51
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37.86)	4.95	(16.85)	44.84	(31.54)	(94.82)
(d) Employee benefits expense	824.81	708.24	709.36	2,282.98	2,073.31	2,768.34
(e) Depreciation and amortisation expense	458.31	464.98	611.32	1,380.94	1,889.85	1,879.82
(f) Other expenses	988.63	933.02	802.72	2,752.85	2,313.69	3,243.35
<b>Total expenses</b>	<b>8,542.63</b>	<b>8,370.55</b>	<b>8,459.94</b>	<b>25,708.96</b>	<b>24,464.77</b>	<b>32,483.20</b>
<b>3. Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,987.76</b>	<b>2,068.95</b>	<b>1,722.96</b>	<b>6,126.67</b>	<b>3,859.16</b>	<b>6,024.63</b>
4. Other income (including interest income)	364.92	314.63	402.91	1,178.05	1,212.81	1,714.37
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,352.68</b>	<b>2,383.58</b>	<b>2,125.87</b>	<b>7,304.72</b>	<b>5,071.97</b>	<b>7,739.00</b>
6. Finance costs						
(a) Interest expense	60.86	66.03	89.13	197.97	264.87	340.17
(b) Exchange (gain) / loss on foreign currency	36.49	68.89	111.22	203.94	281.35	234.06
	97.35	134.92	200.35	401.91	546.22	574.23
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2,255.33</b>	<b>2,248.66</b>	<b>1,925.52</b>	<b>6,902.81</b>	<b>4,525.75</b>	<b>7,164.77</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7 + 8)</b>	<b>2,255.33</b>	<b>2,248.66</b>	<b>1,925.52</b>	<b>6,902.81</b>	<b>4,525.75</b>	<b>7,164.77</b>
10. Tax expense	782.02	774.82	646.97	2,393.84	1,335.01	2,269.60
<b>11. Net Profit from ordinary activities after tax (9 - 10)</b>	<b>1,473.31</b>	<b>1,473.84</b>	<b>1,278.55</b>	<b>4,508.97</b>	<b>3,190.74</b>	<b>4,895.17</b>
12. Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>1,473.31</b>	<b>1,473.84</b>	<b>1,278.55</b>	<b>4,508.97</b>	<b>3,190.74</b>	<b>4,895.17</b>
14. Paid-up equity share capital (Face value of ₹ 10/- each)	3,060.84	3,060.84	3,060.84	3,060.84	3,060.84	3,060.84
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,034.14
16. (i) Earnings Per Share (EPS) (before extraordinary items) (of ₹ 10/- each) (not annualized):						
(a) Basic	4.81	4.82	4.18	14.73	10.44	16.01
(b) Diluted	4.81	4.82	4.18	14.73	10.44	16.01
16. (ii) Earnings Per Share (EPS) (after extraordinary items) (of ₹ 10/- each) (not annualized):						
(a) Basic	4.81	4.82	4.18	14.73	10.44	16.01
(b) Diluted	4.81	4.82	4.18	14.73	10.44	16.01
See accompanying notes to the Financial Results.						

**NOTES:**

- 1) The above results are based on the same set of accounting policies as of the previous year and have been subjected to limited review by the Statutory Auditors and recommended by the Audit Committee. These results have been taken on record by the Board of Directors in their meeting held on January 28, 2016.
- 2) The Company is engaged in the single segment of Automotive Components, and hence, no segment information has been furnished.
- 3) Tax expense for the quarter of ₹ 782.02 lakhs is net of deferred tax credit of ₹ 22.98 lakhs.
- 4) Figures of the previous periods / year have been regrouped / reclassified wherever necessary.

Place : Chennai  
Date : January 28, 2016



By Order of the Board  
For Igarashi Motors India Limited

*P. Mukund*  
P. Mukund  
Managing Director

