



Igarashi Motors India Limited

Reg. Off. & Plant - I :

Plot No. B12 to B15 Phase II,
MEPZ - SEZ, Tambaram,
Chennai - 600 045, India.
Phone : +91-44-4229 8199
+91-44-2262 8199

Fax : +91-44-2262 8143

E-mail : igarashi@igarashimotors.co.in

CIN : L29142TN1992PLC021997

By online submission

IMIL/ESOP/0518

May 22, 2018

✓ **Bombay Stock Exchange Limited**

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Fax [022-22722037, 22722039]
Email [Corp.compliance@bseindia.com]
Stock Code: 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Fax [022-26598237/26598238]
Email[cmlist@nse.co.in]
Stock Code: IGARASHI

Dear Sir,

Subject: Employee Stock Option grant to Key Managerial Personal (KMP) and other eligible employees

Ref: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the following stock options under the "The Igarashi Motors Employees Stock Option Scheme 2017" granted to certain Key Managerial Personal and other eligible employees by the Nomination and Remuneration Committee. The date of grant of these stock options is May 22, 2018 and the exercise price will be Rs. 650/- per share.

Particulars of stock options granted are as follows:

Grantee	No. of options granted	Data of grant	Vesting schedule
Mr. R Chandrasekaran, CFO (KMP)	25,000	May 22, 2018	Over a period of two years
Mr. P Dinakara Babu, Company Secretary (KMP)	9,000	May 22, 2018	Over a period of two years
Other Eligible Employees	4,73,600	May 22, 2018	Over a period of two years
Total	5,07,600		

This is for your kind information and records.

Thanking You,

Yours Faithfully,
For **IGARASHI MOTORS INDIA LIMITED**

P Dinakara Babu
Company Secretary