



Igarashi Motors India Limited

Reg. Off. & Plant - I :
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IMIL/SE/AES/MERGER/118

November 09, 2018

Online Submission

Bombay Stock Exchange Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
<https://listing.bseindia.com/LoginAuth.aspx>
Stock Code : 517380

National Stock Exchange of India Ltd

Listing Department,
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra Kurla Complex, Bandra
(East),
Mumbai 400 051
<https://www.connect2nse.com/LISTING/>
Stock Code : IGARASHI

Dear Sir,

Sub: Out Come of Board meeting – Status of Amalgamation of Agile Electric Sub Assembly Pvt Ltd with the Company-reg

Ref : a) Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015
b) Our Letters dated May 27,2017, August 02,2017 and October 31,2018

As you are aware, our Board of Directors approved draft scheme of amalgamation of Agile Electric Sub Assembly Pvt Ltd with the Company on May 27,2017. Further to our cited letters, Our Board of Directors at their meeting held on November 09,2018 taken note that our Company has completed the acquisition of Export Division of Agile Electric Sub Assembly Private Limited ('AESAPL') as a going concern ('Slump Sale') effective from October 01,2018. The Board has decided to cancel proposed amalgamation of AESAPL, for which observations letters were already been issued by National Stock Exchange and Bombay Stock Exchanges, since most of desired benefits have already been accrued due to acquisition of Export Division of AESAPL and also the Company has already issued Bonus Shares to Public Shareholders, other than Promoter & Promoter Group, as envisaged in draft Scheme of amalgamation.

In view of above, our Company will not make application with National Company Law Tribunal for amalgamation of AESAPL and continue operations as two separate legal entities.

The above is for your information and record, please

Yours faithfully
For **IGARASHI MOTORS INDIA LIMITED**

P Dinakara Babu
Company Secretary