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By e-mail submission

IMIL/SE/Calris/0219

February 11, 2019

Bombay Stock Exchange Limited

Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, **Mumbai 400 001**

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Stock Code: 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No.C/1, G-Block Bandra Kurla Complex Bandra (East)

Mumbai 400 051

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Stock Code: IGARASHI

Kind Attn: Ms. Zarana Shah, Dy. Mgr- Surveillance

Kind Attn: Mr. Avishkar Naik, VP- Surveillance

Dear Sir / Madam,

Subject: Verification of media report "Stake sale: Promotors of Igarashi Motors may exit firm on 09-Feb-19" Ref: BSE e-mail no.: L/SURV/ONL/RV/ZS/ (2018-2019)/ 189 dated February 11,2019

NSE e-mail letter no. NSE/CM/Surveillance/ 7912 dated February 11,2019

This is with reference to your e-mail dated February 11,2019 seeking clarification regarding to the media report "Stake sale: Promotors of Igarashi Motors may exit firm" published on February 09,2019.

At the outset, we are categorically denying since we are not aware of the above mentioned news. We state that said news item is factually incorrect.

We are conscious of our obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we have been discharging the same on regular basis and shall continue to do the same.

Please take this information on record.

Thanking You.
Yours Faithfully,

For IGARASHI MOTORS INDIA LIMITED

P. Dinakara Babu Company Secretary