



IMIL/BM/HRPT/1219

December 09, 2019

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BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Fax [022-22722037, 22722039]
Email [Corp.compliance@bseindia.com]
Stock Code : 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No.C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Fax [022-26598237/ 26598238]
Email [cmlist@nse.co.in]
Stock Code : IGARASHI

Dear Sir/Madam,

Attn: Compliance Department

Sub: Disclosure of Related Party Transactions for the Half year ended on 30th September, 2019

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our letter dated 14th November, 2019

Further to our letter dated 14th November, 2019, We have submitted unaudited standalone financial results on 14th November, 2019 for the year half ended 30th September, 2019.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith the details of Related Party Transactions on a consolidated basis and balances for the half year ended 30th September, 2019 along with the list of related parties and the same is being made available on the website of the company viz., www.igarashimotors.com

This is for your information and records.

Thanking you.

Yours faithfully,
For **IGARASHI MOTORS INDIA LIMITED**


P Dinakara Babu
Company Secretary

Encl : As stated above

IGARASHI MOTORS INDIA LIMITED

Regd. Off. & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India
CIN : L29142TN1992PLC021997 E-mail : igarashi@igarashimotors.co.in
Tel. : +91-44-4229 8199 / 2262 8199 Fax : +91-44-2262 8143



Related parties- Transactions for the Half Year ended 30-Sep-2019

A. Names of related parties and description of relationship

Nature of Relationship	Name of the Party
Ultimate Holding Company	Igarashi Electric Works Limited, Japan
Holding Company	Agile Electric Sub Assembly Private Limited
Fellow subsidiaries	Igarashi Electric Works International Limited, Hong Kong Igarashi Motoren GmbH, Germany Igarashi Motor Sales USA LLC, USA
Key Managerial Personnel	Mr. P. Mukund, Managing Director Mr. R. Chandrasekaran, Chief Financial Officer Mr. P. Dinakara Babu, Company Secretary

B. Related party transactions other than key managerial personnel compensation (INR)

	Transaction value	Gross balance outstanding Receivable / (Payable)
	For the Period ended 30 September 2019	For the Period ended 30 September 2019
Sale of goods and services		
Holding Company	53,609,279	24,669,338
Ultimate Holding Company	9,035	8,870
Fellow subsidiaries	2,160,356,559	1,156,561,434
Acquisition of property, plant and equipment, intangible assets and capital work-in-progress		
Ultimate Holding Company	15,986,870	-
Holding Company	-	-
Fellow subsidiaries	-	-
Purchase of goods		
Ultimate Holding Company	21,615,711	(13,826,383)
Holding Company		
Fellow subsidiaries	30,154,928	(13,548,234)

	Transaction value	Balance outstanding Receivable / (Payable)
	For the Period ended 30 September 2019	For the Period ended 30 September 2019
Acquisition of business		
Holding Company	-	-
Inter-unit receivable	-	-
Dividend paid		
Ultimate Holding Company	-	-
Holding Company	-	-
Holding Company	-	-
Igarashi Electric Works International Limited, Hong Kong	-	-
Key Managerial Personnel		
Mr. P. Mukund	-	-
Reimbursement of expenses received		
Holding company	-	-
Reimbursement of expenses paid		
Ultimate Holding company	-	-
Rent paid		
Holding company	2,220,000	(873,200)
Rent deposit		
Holding company	2,220,000	2,220,000

For Igarashi Motors India Limited


P. DINAKARA BABU
Company Secretary