



Igarashi Motors India Limited

22nd May 2018

Online Submission

✓ **Bombay Stock Exchange Limited**
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Stock Code : 517380

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Stock Code : IGARASHI

Reg. Off. & Plant - I :

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CIN : L29142TN1992PLC021997

Dear Sir

Attn: Compliance Department
Sub: Outcome of Board Meeting

We write this to inform you that the Board of Directors of the Company at its meeting held on May 22, 2018, approved following :

- Recommended Dividend of Rs. 6/- per share on Equity Shares of face value of Rs.10/- each for the year ended 2017-2018;
- Approved Balance Sheet and Profit & Loss and Cash Flow Statement for the year ended 31st March 2018;
- Approved appointment of Mr. K K Nohria, whose term of Independent Director ends on July 22,2018, as an Additional Director , Non Executive, Non Independent Director effective from 23rd July 2018 subject to approval of shareholders at the ensuing 26th Annual General Meeting and herewith attached his profile as annexure to this letter.
- Mr. Keiichi Igarashi retire by rotation offer himself at the ensuing 26th Annual General Meeting;
- Grant of 5,07,600 options under the Employee Stock Options under ESOP Scheme 2017.

You are requested to take note of the above.

Yours faithfully
For IGARASHI MOTORS INDIA LIMITED


P Dinakara Babu
Company Secretary

Encl: as above

Brief Profile of Mr. K K Nohria

S.No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>Mr. K K Nohria (DIN : 00060015) was appointed as Non-Executive Independent Director for a period of 3 years from July 23,2015. Accordingly, Mr. K K Nohria term as an Independent Director would conclude on July 22,2018.</p> <p>In view of aforesaid, the Board of Directors, on the recommendation of Nomination & Remuneration Committee, have approved the appointment of Mr. K K Nohria as an Additional Director, Non-Executive, Non Independent on the Board of Directors of the Company effective from July 23,2018 subject to the approval of shareholders at the ensuing 26th Annual General Meeting of the Company.</p>
2	Date of appointment Term of appointment	<p>23rd July 2018</p> <p>Appointed as Additional Director, Non-Executive, Non Independent</p>
3	Brief Profile	<p>Mr. K K Nohria (DoB: 04/10/1932) is a Fellow of Institute of Electrical Engineering, UK. He graduated in Electrical Engineering from BHU (Benaras Hindu University) and pursued post-graduation and Management studies at Manchester Technical College, UK. He was awarded an Honorary D.Litt Degree from Benares Hindu University. He is Fellow of All India Management Association and also Fellow of Indian Value Engineering Society. He is former CMD (Chairman & Managing Director) of Crompton Greaves Limited and has over five decades experience in Electrical & Electronics Industry. Post retirement, he is mentoring few CEO's and is an active investor in a few startup companies.</p> <p>Mr. K K Nohria is currently Chairman TIET (Thapar Institute of Engineering Technology) University. He is also chairman NRBPT (National Board of Registration & Training of Personnel) under QCI (Quality Council of India). He is also on the Board of IIM – Indore as well as number of Indian Companies. He is Past President/ Chairman of ASSOCHAM (Association of Chamber of Commerce and Industry), Bombay Chamber of Commerce and Industry, All India Management Association, All India Electrical and Electronics Manufacturers Association, CII (Confederation of Indian industry) Western Region, amongst others. He is a recipient of various awards including Lifetime Achievement award for HRD.</p> <p>He is holding directorship of Grow Talent Company Ltd, Jolly Board Ltd, CG-PPI Adhesive Products Ltd, Accelya Kale Solutions Ltd, CTR Manufacturing Industries Ltd, Inspired Leadership Gurukul, Maini Materials Movement Pvt. Ltd, Maini Precision Products Pvt. Ltd, Coreel Technologies (India) Pvt. Ltd, Net Creations Pvt. Ltd, Polymermann (Asia) Pvt. Ltd., Pradeep Metals Ltd.</p>
4	Disclosure of relationship between Directors	Mr. K K Nohria is not related to any Director of the Company.

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P. DINAKARA BABU
COMPANY SECRETARY