

Pamanabhan Mukund

New No. 207/2, Old No. 93/2

TT K Salai, Alwarpet, Chennai 600018

27th August, 2019

By E-mail

Bombay Stock Exchange Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building, P J Towers,

Dalal Street, Fort,

Mumbai 400 001

Fax [022-22722037, 22722039]

Email [Corp.compliance@bseindia.com]

Stock Code : 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No.C/1, G-Block,

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051

Fax [022-26598237/ 26598238]

Email [takeover@nse.co.in]

Stock Code : IGARASHI

Igarashi Motors India Limited

Plot No B-12 to B-15, Phase II,

MEPZ-SEZ, Tambaram,

Chennai – 600 045

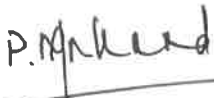
Email [investorservices@igarashimotors.com]

Dear Sirs,

Sub: Igarashi Motors India Limited - Disclosure of Disclosure of Pledge of shares - Release

Ref: Reg. 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above, please find enclosed disclosure under 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of release of 66, 58,033 pledged equity shares of Igarashi Motors India Limited on 26th August, 2019



Padmanabhan Mukund

Encl: as stated above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Igarashi Motors India Limited
 Names of the stock exchanges where the shares of the target company are listed BSE Limited;
 National Stock Exchange of India Limited
 Date of reporting 27th August, 2019
 Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked P. Mukund#

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***		
P Mukund	6658033	21.15%	6658033	21.15%	Release of Pledge	26th August, 2019	Pledge	Pledge release	5400040	17.15%	Release by Axis Trustee Services Ltd	1257993	4.00%
P. Mukund	6658033	21.15%	1257993	4.00%	Release of Pledge	26th August, 2019	Pledge	Pledge release	1257993	4.00%	Release by Hero Fincorp Limited.	-	-

Signature of the Authorized Signatory

Place : Chennai

Date : 27th August, 2019

Managing Director of TC

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

A handwritten signature in blue ink, appearing to read 'P. M. M. M. M. M.', is written over a horizontal line.