

FORM NO. MGT - 9
EXTRACT OF ANNUAL RETURN

AS ON THE FINANCIAL YEAR ENDED ON MARCH 31, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

I	CIN	L29142TN1992PLC021997
II	Registration Date	January 10, 1992
III	Name of the Company	Igarashi Motors India Limited
IV	Category / Sub-Category of the Company	Company Limited by Shares/Non-Govt Company
V	Address of the Registered office and contact details	Plot B-12 to B-15, Phase II, MEPZ-SEZ, Tambaram, Chennai – 600045 Phone : +91-44-42298199/22628199, e-mail: investorservices@igarashimotors.co.in Website - www.igarashimotors.com
VI	Whether listed company Yes / No	Yes
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any.	Cameo Corporate Services Ltd “Subramanian Building” 1, Club House Road, Chennai – 600002 Phone: + 91-44-28460390 E-mail: sofia@cameoindia.com/ investor3@cameoindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated.

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Electric Micro Motors & Motor Components	85013301	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name & address of the Company	CIN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	Agile Electric Sub Assembly Pvt Ltd Plot No. 7 & 8, Subramaniya Siva Salai Industrial Estate, Maraimalai Nagar, Kancheepuram 603209 - Tamil Nadu, India	U34300TN2005PTC057151	Holding Company	54.46%	Section 2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) CATEGORY WISE SHAREHOLDING

Category of Shareholders	No of Shares held at the beginning of the year				No of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	66,58,033	0	66,58,033	21.15	0	0	0	0	(21.15)
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp...	13,480,614	0	13,480,614	42.83	1,71,42,121	0	1,71,42,121	54.46	11.63
e) Banks/ FI	0	0	0	0	0	0	0	0	0
f) Any Other...	0	0	0	0	0	0	0	0	0
SubTotal(A)(1)	201,38,647	0	201,38,647	63.98	1,71,42,121	0	1,71,42,121	54.46	(9.52)
(2) Foreign									
a) NRIs Individual	0	0	0	0	0	0	0	0	0
b) Other Individual	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	34,67,641	0	34,67,641	11.02	64,64,167	0	64,64,167	20.53	9.51
d) Banks/ FI	0	0	0	0	0	0	0	0	0
e) Any other...	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	34,67,641	0	34,67,641	11.02	64,64,167	0	64,64,167	20.53	9.51
Total Shareholding of Promoter (A) = (A)(1)+A(2)	2,36,06,288	0	2,36,06,288	75.00	2,36,06,288	0	2,36,06,288	75.00	0
B. Public Shareholding									
(1) Institution									
a) Mutual Funds	23,91,694	0	23,91,694	7.60	27,39,736	0	27,39,736	8.70	1.1
b) Banks/ FI	29,708	0	29,708	0.09	44,880	0	44,880	0.14	0.05
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	1,25,000	0	1,25,000	0.40	0.40
h) Foreign VCF	16,72,174	0	16,72,174	5.31	0	0	0	0	(5.31)

Category of Shareholders	No of Shares held at the beginning of the year				No of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Others (Foreign Portfolio Investors, Alternate Investment Funds)	0	0	0	0	4,27,569	0	4,27,569	1.36	1.36
Sub Total (B) (1)	40,93,576	0	40,93,576	13.01	33,37,185	0	33,37,185	10.60	(2.40)
(2) Non Institutions Bodies Corporate									
i) Indian	11,65,667	1,234	11,66,901	3.71	8,21,121	1,234	8,22,355	2.61	(1.1)
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individual	0	0	0	0	0	0	0	0	0
i) Individual Shareholders holding nominal share capital upto ₹ 1 Lakh	17,88,816	2,33,524	20,22,340	6.43	27,11,977	2,25,082	29,37,059	9.33	2.9
ii) Individual Shareholders holding nominal share capital in excess of ₹ 1 Lakh	3,32,547	0	3,32,547	1.06	4,29,689	0	4,29,689	1.37	0.3
C) Others (Specify)									
NRI	66,083	0	66,083	0.21	90,672	0	90,672	0.29	0.07
HUF	1,30,932	1	1,30,933	0.42	1,80,846	1	1,80,847	0.57	0.15
Clearing Member	56,380	0	56,380	0.18	33,953	0	33,953	0.11	(0.07)
Directors and their Relatives	0	0	0	0	5,000	0	5,000	0.02	0.02
Trusts~Others	0	0	0	0	32,000	0	32,000	0.10	0.10
Sub Total (B) (2)	35,40,425	2,34,759	37,75,184	11.99	43,05,258	2,26,317	45,31,575	14.39	2.4
Total Public Shareholding (B) =(B)(1)+(B)(2)	76,34,001	2,34,759	78,68,760	25.00	76,42,443	2,26,317	78,68,760	25.00	0
C. Shares held by Custodian for GDRs and ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B=C)	3,12,40,289	2,34,759	3,14,75,048	100	3,12,48,731	2,26,317	3,14,75,048	100	0

B) SHAREHOLDING OF PROMOTERS

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No of Shares	% of Total Shares of the Company	% of Shares Pledged/encumbered to total shares	No of shares	% of Total Shares of the Company	% of Shares Pledged/encumbered to total shares	% change in shareholding during the year
1	Agile Electric Sub Assembly Private Limited	1,34,80,614	42.83	0	1,71,42,121	54.46	0	11.63
2	Igarashi Electric Works Limited, Japan	9,67,648	3.08	0	39,64,174	12.59	0	9.52
3	Igarashi Electric Works, (H.K) Ltd, Hong Kong	24,99,993	7.94	0	24,99,993	7.94	0	0
4	P. Mukund	66,58,033	21.15	100	0	0	0	0

C) CHANGE IN PROMOTERS SHAREHOLDING (PLEASE SPECIFY, IF THERE IS NO CHANGE)

S. No	Shareholder's Name	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No of Shares	% of total shares of the Company	No of Shares	% of total shares of the Company
1	Agile Electric Sub Assembly Private Limited				
	At the beginning of the year	1,34,80,614	42.83%	-	-
	Date wise increase/ decrease in promoters shareholding during the year specifying the reason for increase or decrease			Aug 28,2019-36,61,507-increase/inter-se transfer	11.63%
	At the end of the year	-	-	1,71,42,121	54.46%
2	P. Mukund				
	At the beginning of the year	66,58,033	21.15%	-	-
	Date wise increase/ decrease in promoters shareholding during the year specifying the reason for increase or decrease	-	-	Aug 28,2019-66,58,033-reduce/inter-se transfer	21.15%
	At the end of the year			Nil	Nil
3	Igarashi Electric Works Limited, Japan				
	At the beginning of the year	9,67,648	3.08%	-	-
	Date wise increase/ decrease in promoters shareholding during the year specifying the reason for increase or decrease	-	-	Aug 28,2019-29,96,526-increase/inter-se transfer	9.52%
	At the end of the year			39,64,174	12.59%
4	Igarashi Electric Works (H.K) Ltd, Hong Kong				
	At the beginning of the year	24,99,993			
	Date wise increase/ decrease in promoters shareholding during the year specifying the reason for increase or decrease	No Change in shareholding			
	At the end of the year	24,99,993			

D) SHAREHOLDING PATTERN OF TOP 10 SHAREHOLDERS (OTHER THAN PROMOTERS, DIRECTORS, AND HOLDERS OF ADRS AND GDR'S)

SI No	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	PINEBRIDGE INVESTMENTS GF MAURITIUS LIMITED				
	At the beginning of the year 01-Apr-2019	8,81,285	2.79	8,81,285	2.79
	Sale 05-Apr-2019	-92,193	0.29	7,89,092	2.50
	Sale 19-Apr-2019	-9,287	0.02	7,79,805	2.47
	Sale 26-Apr-2019	-2,191	0.00	7,77,614	2.47
	Sale 29-Jun-2019	-7,77,614	2.47	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
2A	UTI - EQUITY FUND				
	At the beginning of the year 01-Apr-2019	8,71,900	2.77	8,71,900	2.77
	Sale 29-Nov-2019	-10,000	0.03	8,61,900	2.73
	At the end of the Year 31-Mar-2020	8,61,900	2.74	8,61,900	2.74
B	UTI-MNC FUND				
	At the beginning of the year 01-Apr-2019	3,25,891	1.03	3,25,891	1.03
	At the end of the Year 31-Mar-2020	3,25,891	1.03	3,25,891	1.03
C	UTI TRANSPORTATION AND LOGISTICS FUND				
	At the beginning of the year 01-Apr-2019	1,73,059	0.54	1,73,059	0.54
	At the end of the Year 31-Mar-2020	1,73,059	0.54	1,73,059	0.54
D	UTI-UNIT LINKED INSURANCE PLAN				
	At the beginning of the year 01-Apr-2019	1,71,508	0.54	1,71,508	0.54
	Sale 29-Nov-2019	-15,000	0.04	1,56,508	0.49
	Sale 31-Jan-2020	-7,500	0.02	1,49,008	0.47
	Sale 07-Feb-2020	-5,000	0.01	1,44,008	0.45
	At the end of the Year 31-Mar-2020	1,44,008	0.45	1,44,008	0.45
E	UTI - REGULAR SAVINGS FUND				
	At the beginning of the year 01-Apr-2019	58,470	0.18	58,470	0.18
	Sale 29-Nov-2019	-10,000	0.03	48,470	0.15
	Sale 31-Dec-2019	-5,000	0.01	43,470	0.13
	Sale 07-Feb-2020	-4,000	0.01	39,470	0.12
	At the end of the Year 31-Mar-2020	39,470	0.12	39,470	0.12
F	UTI - CCF - INVESTMENT PLAN				
	At the beginning of the year 01-Apr-2019	34,836	0.11	34,836	0.11
	Sale 06-Dec-2019	-7,394	0.02	27,442	0.08
	Sale 13-Dec-2019	-27,442	0.08	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00

SI No	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
3A	TATA AIA LIFE INSURANCE CO LTD-WHOLE LIFE MID CAP EQUITY FUND				
	At the beginning of the year 01-Apr-2019	4,83,834	1.53	4,83,834	1.53
	Sale 28-Jun-2019	-64,394	0.20	4,19,440	1.33
	Sale 31-Dec-2019	-1,01,169	0.32	3,18,271	1.01
	Sale 03-Jan-2020	-1,25,000	0.39	1,93,271	0.61
	Sale 10-Jan-2020	-25,079	0.07	1,68,192	0.53
	At the end of the Year 31-Mar-2020	1,68,192	0.53	1,68,192	0.53
B	TATA AIA LIFE INSURANCE CO LTD-LARGE CAP EQUITY FUND				
	At the beginning of the year 01-Apr-2019	44,245	0.14	44,245	0.14
	Sale 21-Jun-2019	-10,000	0.03	34,245	0.10
	Sale 28-Jun-2019	-34,245	0.10	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
C	TATA AIA LIFE INSURANCE CO LTD-SUPER SELECT EQUITY FUND				
	At the beginning of the year 01-Apr-2019	30,574	0.09	30,574	0.09
	Sale 28-Jun-2019	-30,574	0.09	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
D	TATA AIA LIFE INSURANCE CO LTD-TOP 200 FUND				
	At the beginning of the year 01-Apr-2019	25,846	0.08	25,846	0.08
	Sale 28-Jun-2019	-25,846	0.08	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
E	TATA AIA LIFE INSURANCE CO LTD-WHOLE LIFE AGGRESSIVE GROWTH FUND				
	At the beginning of the year 01-Apr-2019	24,447	0.07	24,447	0.07
	Sale 05-Jul-2019	-10,241	0.03	14,206	0.04
	Sale 12-Jul-2019	-14,206	0.04	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
F	TATA AIA LIFE INSURANCE CO LTD-FUTURE EQUITY PENSION FUND				
	At the beginning of the year 01-Apr-2019	22,475	0.07	22,475	0.07
	Sale 14-Jun-2019	-22,475	0.07	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
G	TATA AIA LIFE INSURANCE CO LTD-SELECT EQUITY FUND				
	At the beginning of the year 01-Apr-2019	6,288	0.01	6,288	0.01
	Sale 28-Jun-2019	-6,288	0.01	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
H	TATA AIA LIFE INSURANCE CO LTD-LIFE WHOLE LIFE STABLE GROWTH FUND				
	At the beginning of the year 01-Apr-2019	5,618	0.01	5,618	0.01
	Sale 05-Jul-2019	-2,354	0.00	3,264	0.01
	Sale 12-Jul-2019	-3,264	0.01	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00

SI No	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	TATA AIA LIFE INSURANCE CO LTD-INFRASTRUCTURE FUND				
	At the beginning of the year 01-Apr-2019	2,247	0.00	2,247	0.00
	Sale 31-Dec-2019	-542	0.00	1,705	0.00
	Sale 03-Jan-2020	-1,705	0.00	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
4	IDFC STERLING VALUE FUND				
	At the beginning of the year 01-Apr-2019	3,45,949	1.09	3,45,949	1.09
	Purchase 12-Apr-2019	14,051	0.04	3,60,000	1.14
	Purchase 21-Jun-2019	7,669	0.02	3,67,669	1.16
	Purchase 13-Sep-2019	4,301	0.01	3,71,970	1.18
	Purchase 20-Sep-2019	2,316	0.00	3,74,286	1.18
	Purchase 27-Sep-2019	4,213	0.01	3,78,499	1.20
	Purchase 11-Oct-2019	16,196	0.05	3,94,695	1.25
	Sale 27-Dec-2019	-4,695	0.01	3,90,000	1.23
	At the end of the Year 31-Mar-2020	3,90,000	1.23	3,90,000	1.23
5	DSP SMALL CAP FUND				
	At the beginning of the year 01-Apr-2019	3,37,954	1.07	3,37,954	1.07
	Sale 05-Apr-2019	-4,375	0.01	3,33,579	1.05
	Sale 12-Apr-2019	-3,907	0.01	3,29,672	1.04
	Sale 19-Apr-2019	-5,198	0.01	3,24,474	1.03
	Sale 26-Apr-2019	-17,471	0.05	3,07,003	0.97
	Sale 03-May-2019	-2,046	0.00	3,04,957	0.96
	Sale 10-May-2019	-9,562	0.03	2,95,395	0.93
	Sale 17-May-2019	-7,993	0.02	2,87,402	0.91
	Sale 24-May-2019	-38,143	0.12	2,49,259	0.79
	Sale 31-May-2019	-42,345	0.13	2,06,914	0.65
	Sale 07-Jun-2019	-10,155	0.03	1,96,759	0.62
	Sale 14-Jun-2019	-20,242	0.06	1,76,517	0.56
	Sale 21-Jun-2019	-1,76,517	0.56	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
6	INDUS INDIA FUND (SV) LIMITED				
	At the beginning of the year 01-Apr-2019	3,28,011	1.04	3,28,011	1.04
	Sale 21-Jun-2019	-3,405	0.01	3,24,606	1.03
	Sale 23-Aug-2019	-35,652	0.11	2,88,954	0.91
	Sale 13-Sep-2019	-20,376	0.06	2,68,578	0.85
	Sale 20-Sep-2019	-268,578	0.85	0	0.00
	At the end of the Year 31-Mar-2020	0	0.00	0	0.00
7	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED				
	At the beginning of the year 01-Apr-2019	1,84,838	0.58	1,84,838	0.58
	Sale 29-Nov-2019	-14,000	0.04	1,70,838	0.54
	Sale 20-Dec-2019	-3,691	0.01	1,67,147	0.53

SI No	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
	Sale 31-Dec-2019	-1,00,000	0.31	67,147	0.21
	Sale 03-Jan-2020	-33,713	0.10	33,434	0.10
	At the end of the Year 31-Mar-2020	33,434	0.1062	33,434	0.10
8	SHINSEI UTI INDIA FUND (MAURITIUS) LIMITED				
	At the beginning of the year 01-Apr-2019	1,56,731	0.49	1,56,731	0.49
	Sale 29-Nov-2019	-10,000	0.03	1,46,731	0.46
	At the end of the Year 31-Mar-2020	1,46,731	0.46	1,46,731	0.46
9	UTI INDIA DYNAMIC EQUITY FUND				
	At the beginning of the year 01-Apr-2019	1,24,372	0.39	1,24,372	0.39
	Purchase 03-May-2019	1,500	0.00	1,25,872	0.39
	Purchase 06-Dec-2019	45,000	0.14	17,0872	0.54
	Purchase 20-Dec-2019	1,450	0.00	1,72,322	0.54
	Purchase 03-Jan-2020	25,000	0.07	1,97,322	0.62
	Purchase 31-Jan-2020	7,500	0.02	2,04,822	0.65
	Purchase 07-Feb-2020	16,000	0.05	2,20,822	0.70
	At the end of the Year 31-Mar-2020	2,20,822	0.70	2,20,822	0.70
10	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND				
	At the beginning of the year 01-Apr-2019	72,127	0.22	72,127	0.22
	Purchase 05-Apr-2019	6,303	0.02	78,430	0.24
	Purchase 20-Sep-2019	1,07,975	0.34	1,86,405	0.59
	Purchase 27-Sep-2019	1,26,015	0.40	3,12,420	0.99
	Purchase 25-Oct-2019	1,59,638	0.50	4,72,058	1.49
	At the end of the Year 31-Mar-2020	4,72,058	1.49	4,72,058	1.49

E) SHAREHOLDING OF DIRECTORS AND KMP

S.No	Name of the Director and KMP	Shareholding at the beginning of the year 01-Apr-2019		Cumulative Shareholding during the year 31-Mar-20	
		No. of shares	% of total shares	No. of shares	% of total shares
1	Mr. K K Nohria	Nil	Nil	5,000	0.02
2	Mr. Hemant M Nerurkar	Nil	Nil	Nil	Nil
3	Mr. S Radhakrishnan	Nil	Nil	Nil	Nil
4	Mr. Keiichi Igarashi	Nil	Nil	Nil	Nil
5	Ms. Eva Maria Rosa Schork	Nil	Nil	Nil	Nil
6	Mr. P Mukund, Managing Director ^{\$}	66,58,033	21.15	Nil	Nil
7	Mr. R Chandrasekaran, Managing Director [@]	Nil	Nil	Nil	Nil
8	Mr. S Vivekchandranath Chief Financial Officer [@]	Nil	Nil	Nil	Nil
9	Mr. P Dinakara Babu, Company Secretary	Nil	Nil	Nil	Nil

^{\$} Until September 30, 2019 @ From October 01, 2019

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment. (₹ in lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year 01-Apr-2019				
i) Principal Amount	11,831.96	-	-	11,831.96
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	26.72	-	-	26.72
Total (i+ii+iii)	11,858.68	-	-	11,858.68
Change in Indebtedness during the financial year				
Addition	4,877.62	-	-	4,877.62
Reduction	(5,668.23)	-	-	(5,668.23)
Net Change	(790.61)	-	-	(790.61)
Indebtedness at the end of the financial year 31-Mar-2020				
i) Principal Amount	11,026.78	-	-	11,026.78
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	41.29	-	-	41.29
Total (i+ii+iii)	11,068.07	-	-	11,068.07

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR / MANAGER

Sl. No	Particulars of Remuneration	Name of the MD/ WTD/Manager	Name of the MD/WTD/ Manager	Total Amount (₹ In Lakhs)
		Mr P. Mukund Managing Director ^{\$}	Mr R. Chandrasekaran Managing Director [#]	
1	Gross Salary			
	a) Salary as per the Provisions contained in Section 17(1) of the Income Tax Act, 1961	32.40	85.19 ^{##}	117.59
	b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961	150.73 ^{\$\$}	14.17 ^{##}	164.90
	c) Profits in lieu of Salary u/s 17(3) of the Income Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission as % of Profits	-	-	-
5	Others, Please Specify	-	29.46 ^{##}	29.46
	Total (A)	183.13^{\$\$}	128.82^{##}	311.95
Ceiling as per the Act - 5% of the net profits				

^{\$} Resigned as Managing Director (M.D) from September 30, 2019

^{\$\$} Includes Gratuity and Leave Encashment on retirement

[#] Resigned as CFO from September 30, 2019 and was Appointed as M.D from October 01, 2019 for a period of 3 years

^{##} Includes Remuneration as CFO from April 01, 2019 to September 30, 2019 and remuneration as M.D from October 01, 2019 to March 31, 2020

B. REMUNERATION TO OTHER DIRECTORS:

Particulars of Remuneration	Name of the Directors			Total Amount (₹ In Lakhs)
	Mr. K K Nohria	Mr. Hemant M Nerurkar	Mr S. Radhakrishnan	
Independent Directors				
- Fee for attending board & committee meetings	5.25	6.25	6.25	17.75
- Commission	8.00	4.00	4.00	16.00
- Others please specify	-	-	-	-
Total (1)	13.25	10.25	10.25	33.75
Other Non-Executive Directors	Mr Keiichi Igarashi	Mrs. Eva Maria Rosa Schork	-	-
- Fee for attending board & committee meetings	-	-	-	-
- Commission	-	-	-	-
- Others. Please specify	-	-	-	-
Total (2)	-	-	-	-
Total (B) = (1 + 2)	13.25	10.25	10.25	33.75
Overall Ceiling as per the Act-1% of net profit (excluding sitting fees)				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / WTD / MANAGER

Sl. No	Particulars of Remuneration	Key Managerial Personnel		Total Amount (₹ In Lakhs)
		Mr S. Vivekchandranath CFO**	Mr P. Dinakara Babu, Company Secretary	
1	Gross Salary			
	a) Salary as per the Provisions contained in Section 17(1) of the Income Tax Act, 1961	23.55	36.68	60.23
	b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961	5.16	10.54	15.70
	c) Profits in lieu of Salary u/s 17(3) of the Income Act, 1961	-	-	-
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission as % of Profits	0	0	0
5	Others, Please Specify (Performance Incentive)	2.79	3.32	6.11
	Total	31.50	50.54	82.04

** Business Leader - Finance until September 30, 2019 and designated as Chief Financial Officer from October 01, 2019.

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of Companies Act	Brief Description	Details of Penalty/ Punishment / Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal Made, if any
A. COMPANY					
Penalty Punishment Compounding	Nil	Nil	Nil	Nil	N.A
B. DIRECTORS					
Penalty Punishment Compounding	Nil	Nil	Nil	Nil	N.A
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding	Nil	Nil	Nil	Nil	N.A

For and on behalf of the Board of Directors

K K Nohria

Chairman

DIN: 00060015

Place: Chennai

Date: June 04, 2020