

General information about company	
Scrip code	517380
NSE Symbol	IGARASHI
MSEI Symbol	NOTLISTED
ISIN*	INE188B01013
Name of company	IGARASHI MOTORS INDIA LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Date of board meeting when results were approved	09-02-2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	31-01-2022
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Automotive Components
Start date and time of board meeting	09-02-2022 11:30
End date and time of board meeting	09-02-2022 16:00
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2021	01-04-2021
B	Date of end of reporting period	31-12-2021	31-12-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	11119.49	41858.26
	Other income	387.94	647.75
	Total income	11507.43	42506.01
2	Expenses		
(a)	Cost of materials consumed	7930.53	27193.22
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-216.21	149.04
(d)	Employee benefit expense	1217.03	3619.86
(e)	Finance costs	111.63	489.4
(f)	Depreciation, depletion and amortisation expense	1103.55	3335.87
(f)	Other Expenses		
1	Other Expenses	1934.21	7066.95
10			
	Total other expenses	1934.21	7066.95
	Total expenses	12080.74	41854.34

Financial Results – Ind-AS			
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3	Total profit before exceptional items and tax	-573.31	651.67
4	Exceptional items	0	0
5	Total profit before tax	-573.31	651.67
7	Tax expense		
8	Current tax	-97.78	172.29
9	Deferred tax	-33.81	32.28
10	Total tax expenses	-131.59	204.57
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-441.72	447.1
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-441.72	447.1

Financial Results – Ind-AS

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Other comprehensive income [Abstract]			
1 Amount of items that will not be reclassified to profit and loss			
1	Remeasurements of defined benefit liability	7.27	47.01
	Total Amount of items that will not be reclassified to profit and loss	7.27	47.01
2	Income tax relating to items that will not be reclassified to profit or loss	1.83	11.83
3 Amount of items that will be reclassified to profit and loss			
1	Effective portion of gains / (losses) on hedging instruments in cash flow hedges	255.89	391.59
	Total Amount of items that will be reclassified to profit and loss	255.89	391.59
4	Income tax relating to items that will be reclassified to profit or loss	64.41	98.56
5	Total Other comprehensive income	196.92	328.21

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-244.8	775.31
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	3147.5	3147.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-1.4	1.42
	Diluted earnings (loss) per share from continuing operations	-1.4	1.42
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-1.4	1.42
	Diluted earnings (loss) per share from continuing and discontinued operations	-1.4	1.42
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>Notes to the unaudited financial results for the quarter and nine months ended 31 December 2021:</p> <p>a. The unaudited financial results for the quarter and nine months ended 31 December 2021 has been reviewed by the Audit Committee at its meeting held on 9 February 2022 and approved at the meeting of the Board of Directors held on that date. The above results have been subjected to limited review by the Statutory auditors of the Company. The report of the statutory auditor is unqualified.</p> <p>b. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>c. The Company is predominantly engaged in the manufacture of components for automotive industry, which in the context of Indian Accounting Standard (Ind AS) 108 - Operating Segments, is considered as the only reportable operating segment of the Company.</p> <p>d. Figures for the prior periods / year have been reclassified wherever required to conform to the classification of the current period / year.</p> <p>e. The results are available on the Bombay Stock Exchange website (www.bseindia.com), the National Stock Exchange website (www.nseindia.com) and on the Company's website (www.igarashimotors.com).</p> <p>For Igarashi Motors India Limited</p> <p>R Chandrasekaran Managing Director DIN: 00012643</p> <p>Place: Chennai Date: 9 February 2022</p>
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Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

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Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

