



IMIL/BM/Q4/OC/0523

May 25, 2023

By Online Submission

Bombay Stock Exchange Limited
Corporate Relationship Department
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Stock Code : 517380

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor ,Plot No.C/1, G-Block,
BandraKurla Complex, Bandra (East),
Mumbai 400 051
Stock Code : IGARASHI

Attn: Compliance Department

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Our letter No. IMIL/SE/BMQ4/0523 dated May 13, 2023

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that the Board of Directors of the Company at their meeting held on **May 25, 2023** (today) approved the following matters:

1. Approved Audited Financial Results of the Company for the year ended March 31, 2023;
2. Recommended final Dividend of Rs.1/- per equity share of face value of Rs.10/- each for the financial year ended March 31, 2023, subject to the approval of members at the ensuing 31st Annual General Meeting (AGM). The final dividend shall be paid/dispatched within 30 days after AGM;
3. Annual General Meeting

The 31st Annual General Meeting of the Members of the Company will be held on Wednesday, August 09, 2023 at 2.30 PM (IST) through Video Conferencing/Other Audio Visual Means.

4. Approved the Appointment of Cost Auditor for the FY23-24 for BLDC Unit (Domestic Unit). (Brief profile attached as Annexure -1)

The Board Meeting commenced at 01.30 P.M (IST) and concluded at 03.15 P.M (IST).

The said financial results shall also be available on Company's website at www.igarashimotors.com and also on Stock Exchange's website at www.bseindia.com and www.nseindia.com

You are requested to take note of the above.

Yours faithfully

For **Igarashi Motors India Limited**

P Dinakara Babu
Company Secretary

Encl: as above

IGARASHI MOTORS INDIA LIMITED

Reg. Off & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai- 600 045, India

CIN : L29142TN1992PLC021997, e-mail: investorservices@igarashimotors.co.in,

Website: www.igarashimotors.com Tell: +91-44-42298199/22628199

Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S.No	Disclosure requirement	Details
1	Name of the Firm and address of the Firm	M/s. B Y & Associates, Practicing Cost Accountants, New No 443 & 445, 5th Floor, Annexe 1, Guna Complex, Anna Salai, Teynampet, Chennai-18, Email: costing@bpcorpadvisors.com
2	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with the section 148 of the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015
3	Date of Appointment / Cessation (as applicable) & terms of appointment	May 25, 2023 Mr. Sethuraman Gopalan, Partner (Membership No. 49318) of B Y & Associates, Practicing Cost Accountants, has been appointed as Cost Auditor of the Company. Terms of Appointment: Conduct Cost Audit for the FY 2023-24.
4	Brief profile (in case of appointment)	The firm is providing various professional services the field of Cost Audit, Stock & Receivables Audit, Cost Compliance, Revenue Audit, Credit Audit, Fixed Asset Verification, Valuation, etc.
5	Disclosure of relationships Between directors (in case of appointment of a director).	None

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