



IMIL/BM/HYRPT/0523

May 25, 2023

Online Filing

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Stock Code : 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor ,Plot No.C/1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Stock Code : IGARASHI

Dear Sir/Madam,

Attn: Compliance Department

Sub: Disclosure of Related Party Transactions for the Second Half year ended March 31, 2023-reg.
Ref: Our letter ref no. IMIL/SE/Q4/FR/0523 dated May 25, 2023; Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated May 25, 2022, we have submitted Audited Financial Results for the quarter and year ended March 31, 2023, which was approved by Audit Committee and Board of Directors at their Meeting held on May 25, 2023.

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 and SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we are attaching herewith the Disclosure of Related Party Transactions for the second half year ended March 31, 2023 and the same is being made available on the website of the company viz., www.igarashimotors.com

This is for your information and records.

Thanking you.

Yours faithfully,
For **Igarashi Motors India Limited**

P Dinakara Babu
Company Secretary

Encl: As stated above

IGARASHI MOTORS INDIA LIMITED

Reg. Off & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai- 600 045, India
CIN : L29142TN1992PLC021997, e-mail: investorservices@igarashimotors.co.in,
Website: www.igarashimotors.com Tell: +91-44-42298199/22628199

General information about company	
Name of The Company	IGARASHI MOTORS INDIA LIMITED
BSE Scrip Code	517380
NSE Symbol	IGARASHI
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																					
												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	
1	Igarashi Motors India Limited		Igarashi Electric Works Limited, Japan		Ultimate Holding Company	Sale of goods or services		Prior approval of Shareholders and Audit Committee is obtained	62400	16924.3343365528	6586.67	7933.45844080001								Textual Information(1)	
2	Igarashi Motors India Limited		Agile Electric Sub Assembly Private Limited		Holding Company	Sale of goods or services		Prior approval of Audit Committee is obtained	950	369.697935600001	207	246.0625992								Textual Information(2)	
3	Igarashi Motors India Limited		Igarashi Electric Works International Limited, Hong Kong		Fellow Subsidiary Company	Sale of goods or services		Prior approval of Audit Committee is obtained	6	0	1.45	-0.6497077								Textual Information(3)	
4	Igarashi Motors India Limited		Igarashi Motoren Gmbh, Germany		Fellow Subsidiary Company	Sale of goods or services		Prior approval of Audit Committee is obtained	500	335.9210296	0.55	5.220865416								Textual Information(4)	
5	Igarashi Motors India Limited		Igarashi Motor Sales USA LLC, USA		Fellow Subsidiary Company	Sale of goods or services		Prior approval of Audit Committee is obtained	1600	260.014944068	177.69	198.5580262								Textual Information(5)	
6	Igarashi Motors India Limited		Igarashi Electric Works (Shenzhen) Ltd, China		Fellow Subsidiary Company	Sale of goods or services		Prior approval of Audit Committee is obtained	300	45.7288369	8.5	0								Textual Information(6)	
7	Igarashi Motors India Limited		Igarashi Electric Works Limited, Japan		Ultimate Holding Company	Purchase of goods or services		Prior approval of Shareholders and Audit Committee is obtained	1000	183.59	-99.32	-119.5777846								Textual Information(7)	
8	Igarashi Motors India Limited		Agile Electric Sub Assembly Private Limited		Holding Company	Purchase of goods or services		Prior approval of Audit Committee is obtained	500	161.5560371	-123.26	-156.15309								Textual Information(8)	
9	Igarashi Motors India Limited		Igarashi Electric Works (Zhuhai) Ltd, China		Fellow Subsidiary Company	Purchase of goods or services		Prior approval of Audit Committee is obtained	300	-0.1353465	-0.06	0								Textual Information(9)	
10	Igarashi Motors India Limited		Yat Yue Industrial Co. (HK) Ltd, Hong Kong		Fellow Subsidiary Company	Purchase of goods or services		Prior approval of Audit Committee is obtained	800	286.3620072	-159.45	-213.6343018								Textual Information(10)	
11	Igarashi Motors India Limited		Igarashi Motoren Gmbh, Germany		Fellow Subsidiary Company	Purchase of goods or services		Prior approval of Audit Committee is obtained	30	0	0	0								Textual Information(11)	
12	Igarashi Motors India Limited		Igarashi Electric Works Limited, Japan		Ultimate Holding Company	Any other transaction	Royalty Paid	Prior approval of Audit Committee is obtained	1000	212.36	-70.82	-102.203297542913								Textual Information(12)	
13	Igarashi Motors India Limited		Igarashi Electric Works Limited, Japan		Ultimate Holding Company	Any other transaction	Quality cost	Prior approval of Shareholders and Audit Committee is obtained	520	75.3564286	0	0								Textual Information(13)	
14	Igarashi Motors India Limited		Igarashi Motor Sales USA LLC, USA		Fellow Subsidiary Company	Any other transaction	Quality cost	Prior approval of Audit Committee is obtained	80	7.6009627	0	0								Textual Information(14)	
								Prior													

