

IMIL//BM/Q4/OC/0524

May 23, 2024

By Online Submission

Bombay Stock Exchange Limited
Corporate Relationship Department
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001
Stock Code : 517380

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor ,Plot No.C/1, G-Block,
BandraKurla Complex, Bandra (East),
Mumbai 400 051
Stock Code : IGARASHI

Attn: Compliance Department

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref: Our letter No. IMIL/SE/BMQ4/0524 dated May 10, 2024

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part A (4)of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'),we hereby inform you that the Board of Directors of the Company at their meeting held on **May 23, 2024** (today) approved the following matters:

1. Approved Audited Financial Results of the Company for the year ended March 31, 2024;
2. Recommended final Dividend of Rs. 1/- per equity share of face value of Rs.10/- each for the financial year ended March 31, 2024, subject to the approval of members at the ensuing 32nd Annual General Meeting (AGM). The final dividend shall be paid/dispatched within 30 days after AGM;
3. Annual General Meeting

The 32nd Annual General Meeting of the Members of the Company will be held on Friday, August 09, 2024 at 10.00 A.M (IST) through Video Conferencing/Other Audio Visual Means.
4. Approved the Appointment of Cost Auditor for the FY24-25 for BLDC Unit (Domestic Unit). (Brief profile attached as **Annexure -I**)
5. Approved the Appointment of Internal Auditor for the FY24-25 & FY25-26 (Brief profile attached as **Annexure -II**)

The Board Meeting commenced at 12:30 P.M (IST) and concluded at 02:05 P.M (IST).

The said financial results shall also be available on Company's website at www.igarashimotors.com and also on Stock Exchange's website at www.bseindia.com and www.nseindia.com

You are requested to take note of the above.

Yours faithfully

For **Igarashi Motors India Limited**

P Dinakara Babu
Company Secretary
Encl: as above

IGARASHI MOTORS INDIA LIMITED

Reg. Off & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai- 600 045, India

CIN : L29142TN1992PLC021997, e-mail: investorservices@igarashimotors.co.in,

Website: www.igarashimotors.com Tell: +91-44-42298199/22628199

(Annexure I)

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

S.No	Disclosure requirement	Details
1	Name of the Firm and address of the Firm	M/s. B Y & Associates, Practicing Cost Accountants, (Firm's Registration No-003498) New No 443 & 445, 5th Floor, Annexe 1, Guna Complex, Anna Salai, Teynampet, Chennai-18, Email: costing@bpcorpadvisors.com
2	Reason for Change Viz., Appointment, Resignation, removal, death or otherwise;	Appointment: to Comply with the section 148 of the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015
3	Date of Appointment / Cessation (as applicable) & terms of appointment	May 23, 2024 Mr. Sethuraman Gopalan, Partner (Membership No. 49318) of B Y & Associates, Practicing Cost Accountants, has been appointed as Cost Auditor of the Company. Terms of Appointment: Conduct Cost Audit for the FY 2024-25.
4	Brief profile (in case of appointment)	The firm is providing various professional services the field of Cost Audit, Stock & Receivables Audit, Cost Compliance, Revenue Audit, Credit Audit, Fixed Asset Verification, Valuation, etc.
5	Disclosure of relationships Between directors (in case of appointment of a director).	None

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(Annexure II)

Disclosure under Clause (7) of Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 with regard to appointment of Internal Auditor is given herein under:

Sr. No.	Particulars	Information
1.	Name	Sharp & Tannan, Chartered Accountants (Firm Registration No. 003792S)
2.	Reason for change viz, appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor
3.	Date of appointment and term of appointment	May 23, 2024 Appointment as Internal Auditor for two years FY 2024-25 & FY 2025-26
4.	Brief profile	M/s. Sharp and Tannan Associates, Chartered Accountants (ICAI Firm Registration No. 003792S) ('the firm') is headquartered at Mumbai. The firm has pan India presence through its ICAI registered network 'Sharp and Tannan and Affiliates' ('Sharp & Tannan Group') with 10 offices in various cities in India and is a part of the forum of firms. The firm has a valid peer review certificate. The firm has 6 partners and over 180 staff. The Sharp & Tannan Group has over 90 years of existence and has extensive experience in assurance, consulting, governance and risk advisory, taxation services.
5.	Relationships between Directors inter-se	None to disclose

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