

General information about company		
Scrip code*	517380	
NSE Symbol*	IGARASHI	
MSEI Symbol*	NOTLISTED	
ISIN*	INE188B01013	
Name of company	IGARASHI MOTORS INDIA LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	06-11-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	27-10-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Second quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	06-11-2025 11:30	
End date and time of board meeting	06-11-2025 12:50	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	
(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	10-01-2023	
Indicate Company website link for updated RPT policy of the Company	https://www.igarashimotors.com/uploads/investor/pdf/16734403187IMIL-Related_Party_Transaction_Policy_v4-10012023.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not applicable during the second quarter ended on September 30, 2025.

Financial Results – Ind-AS					
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)		
Date of start of reporting period		01-07-2025	01-04-2025		
Date of end of reporting period		30-09-2025	30-09-2025		
Whether results are audited or unaudited		Unaudited	Unaudited		
Nature of report standalone or consolidated		Standalone	Standalone		
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.				
1	Income				
	Revenue from operations	21914.42	42385.67		
	Other income	14.16	94.28		
	Total income	21928.58	42479.95		
2	Expenses				
(a)	Cost of materials consumed	14117.19	27214.83		
(b)	Purchases of stock-in-trade	0	0		
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-145.99	132.87		
(d)	Employee benefit expense	2208.76	4274.66		
(e)	Finance costs	325.65	642.34		
(f)	Depreciation, depletion and amortisation expense	1417.59	2804.97		
(g)	Other Expenses				
1	Other expenses	3387.77	6456.44		
	Total other expenses	3387.77	6456.44		
	Total expenses	21310.97	41526.11		
3	Total profit before exceptional items and tax				
		617.61	953.84		
4	Exceptional items	0	0		
5	Total profit before tax	617.61	953.84		
6	Tax expense				
7	Current tax	165.87	252.29		
8	Deferred tax	-2.07	-3.23		
9	Total tax expenses	163.8	249.06		
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0		
11	Net Profit Loss for the period from continuing operations	453.81	704.78		
12	Profit (loss) from discontinued operations before tax	0	0		
13	Tax expense of discontinued operations	0	0		
14	Net profit (loss) from discontinued operation after tax	0	0		
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0		
16	Total profit (loss) for period	453.81	704.78		
17	Other comprehensive income net of taxes	-52.96	0.8		
18	Total Comprehensive Income for the period	400.85	705.58		
19	Total profit or loss, attributable to				
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests				
20	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
21	Details of equity share capital				

	Paid-up equity share capital	3147.5	3147.5	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23 Earnings per share				
i Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	1.44	2.24	
	Diluted earnings (loss) per share from continuing operations	1.44	2.24	
ii Earnings per equity share for discontinued operations				
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii Earnings per equity share (for continuing and discontinued operations)				
	Basic earnings (loss) per share from continuing and discontinued operations	1.44	2.24	
	Diluted earnings (loss) per share from continuing and discontinued operations	1.44	2.24	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
Assets		
1 Non-current assets		
Property, plant and equipment		36738.21
Capital work-in-progress		6072.56
Investment property		
Goodwill		0
Other intangible assets		383.32
Intangible assets under development		550.64
Biological assets other than bearer plants		
Investments accounted for using equity method		
Non-current financial assets		
Non-current investments		81.62
Trade receivables, non-current		
Loans, non-current		76.57
Other non-current financial assets		466.11
	Total non-current financial assets	624.3
Deferred tax assets (net)		595.97
Other non-current assets		1602.33
	Total non-current assets	46567.33
2 Current assets		
Inventories		11399.15
Current financial asset		
Current investments		0
Trade receivables, current		19223.66
Cash and cash equivalents		623.93
Bank balance other than cash and cash equivalents		29.09
Loans, current		19.42
Other current financial assets		126.5
	Total current financial assets	20022.6
Current tax assets (net)		
Other current assets		2197.48
Total current assets		33619.23
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax Assets		
Total assets		80186.56
	Total current assets	33619.23
3 Non-current assets classified as held for sale		
4 Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	80186.56
Equity and liabilities		
1 Equity		
Equity attributable to owners of parent		
Equity share capital		3147.5
Other equity		43326.32
	Total equity attributable to owners of parent	46473.82

Non controlling interest	
	Total equity 46473.82
2 Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	666.67
Trade Payables, non-current	
(A) Total outstanding dues of micro enterprises and small enterprises	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable
Other non-current financial liabilities	32.91
	Total non-current financial liabilities 699.58
Provisions, non-current	0
Deferred tax liabilities (net)	1896.46
Deferred government grants, Non-current	
Other non-current liabilities	1175.94
	Total non-current liabilities 3771.98
Current liabilities	
Current financial liabilities	
Borrowings, current	11756.98
Trade Payables, current	
(A) Total outstanding dues of micro enterprises and small enterprises	1771.25
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	11792.49
	Total Trade payable 13563.74
Other current financial liabilities	1158
	Total current financial liabilities 26478.72
Other current liabilities	2459.01
Provisions, current	1003.03
Current tax liabilities (Net)	
Deferred government grants, Current	
	Total current liabilities 29940.76
3 Liabilities directly associated with assets in disposal group classified as held for sale	
4 Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities 33712.74
	Total equity and liabilities 80186.56
Disclosure of notes on assets and liabilities	Textual Information(1)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Automotive	19052.97	36785.27
2	Non-automotive	2861.45	5600.4
	Total Segment Revenue	21914.42	42385.67
	Less: Inter segment revenue		
	Revenue from operations	21914.42	42385.67
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Automotive	2797.25	5117.18
2	Non-automotive	21.26	80.13
	Total Profit before tax	2818.51	5197.31
	i. Finance cost	325.65	642.34
	ii. Other Unallocable Expenditure net off Unallocable income	1875.25	3601.13
	Profit before tax	617.61	953.84
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Automotive	65564.91	65564.91
2	Non-automotive	11252.54	11252.54
	Total Segment Asset	76817.45	76817.45
	Un-allocable Assets	3369.11	3369.11
	Net Segment Asset	80186.56	80186.56
4	Segment Liabilities		
	Segment Liabilities		
1	Automotive	16454.64	16454.64
2	Non-automotive	1990.33	1990.33
	Total Segment Liabilities	18444.97	18444.97
	Un-allocable Liabilities	15267.77	15267.77
	Net Segment Liabilities	33712.74	33712.74
	Disclosure of notes on segments	Textual Information(1)	

Text Block	
Textual Information(1)	<p>Notes to the unaudited Financial Results for the quarter and half year ended 30 September 2025:</p> <p>a. The unaudited financial results for the quarter and half year ended 30 September 2025 has been reviewed by the Audit Committee at its meeting held on 06 November 2025 and approved at the meeting of the Board of Directors held on that date. The above results have been subjected to limited review by the Statutory auditors of the Company. The report of the statutory auditor is unqualified.</p> <p>b. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.</p> <p>c. In accordance with Ind AS 108 - Operating Segments, the Company has organized the business into two categories viz, manufacture of components for 'Automotive' and 'Non-Automotive'. Accordingly, the Company has reported its segmental results for these categories.</p> <p>d. The Company does not have any subsidiary/associate/joint venture company(ies) as on 30 September 2025.</p> <p>e. The results are available on the Bombay Stock Exchange website (www.bseindia.com), the National Stock Exchange website (www.nseindia.com) and on the Company's website (www.igarashimotors.com).</p> <p>For Igarashi Motors India Limited</p> <p>R Chandrasekaran Managing Director DIN: 00012643</p> <p>Place: Chennai Date: 06 November 2025</p>

Other Comprehensive Income			
	Date of start of reporting period	01-07-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of defined benefit liability	31.58	94.46
	Total Amount of items that will not be reclassified to profit and loss	31.58	94.46
2	Income tax relating to items that will not be reclassified to profit or loss	7.94	23.77
3	Amount of items that will be reclassified to profit and loss		
1	Effective portion of gains / (losses) on hedging instruments in cash flow hedges	-102.37	-93.40
	Total Amount of items that will be reclassified to profit and loss	-102.37	-93.40
4	Income tax relating to items that will be reclassified to profit or loss	-25.77	-23.51
5	Total Other comprehensive income	-52.96	0.80

Cash flow statement, indirect		
	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	953.84
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	642.34
	Adjustments for decrease (increase) in inventories	-312.3
	Adjustments for decrease (increase) in trade receivables, current	-1817.9
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-57.14
	Adjustments for other financial assets, non-current	-75.08
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	2475.92
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	2804.97
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	345.37
	Adjustments for provisions, non-current	-37.69
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	211.17
	Adjustments for dividend income	0
	Adjustments for interest income	25.53
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-31.06
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	4123.07
	Net cash flows from (used in) operations	5076.91
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	462.24
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	4614.67
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	1997.35
	Other cash payments to acquire equity or debt instruments of other entities	321.33
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	2.07
	Purchase of property, plant and equipment	3485.79
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	156.88
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	-1964.58
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	16858.76
	Repayments of borrowings	17452.12
	Payments of lease liabilities	423.72
	Dividends paid	786.88
	Interest paid	511.97
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-2315.93
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	334.16
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	334.16

	Cash and cash equivalents cash flow statement at beginning of period	289.77
	Cash and cash equivalents cash flow statement at end of period	623.93

Format for Disclosure of Related Party Transactions (applicable only for ha

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Va tran dur rep
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary							
1	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works Limited, Japan	AABCI6394M	Ultimate Holding Company	Sale of goods or services		70000	Prior approval of Shareholders and Audit Committee is obtained			24:
2	Igarashi Motors India Limited	AAACC1305R	Agile Electric Sub Assembly Private Limited	AABCI3929C	Holding Company	Sale of goods or services		3000	Prior approval of Audit Committee is obtained			6:
3	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works International Limited, Hong Kong	ZZZZZ9999Z	Fellow Subsidiary Company	Sale of goods or services		3000	Prior approval of Audit Committee is obtained			8:
4	Igarashi Motors India Limited	AAACC1305R	Igarashi Motoren Gmbh, Germany	ZZZZZ9999Z	Fellow Subsidiary Company	Sale of goods or services		3500	Prior approval of Audit Committee is obtained			1:
5	Igarashi Motors India Limited	AAACC1305R	Igarashi Motor Sales USA LLC, USA	ZZZZZ9999Z	Fellow Subsidiary Company	Sale of goods or services		4000	Prior approval of Audit Committee is obtained			1:
6	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works Limited, Japan	AABCI6394M	Ultimate Holding Company	Purchase of goods or services		10000	Prior approval of Shareholders and Audit Committee is obtained			2:
7	Igarashi Motors India Limited	AAACC1305R	Agile Electric Sub Assembly Private Limited	AABCI3929C	Holding Company	Purchase of goods or services		1000	Prior approval of Audit Committee is obtained			19:
8	Igarashi Motors India Limited	AAACC1305R	Yat Yue Industrial Co. (HK) Ltd, Hong Kong	ZZZZZ9999Z	Fellow Subsidiary Company	Purchase of goods or services		2000	Prior approval of Audit Committee is obtained			3:
9	Igarashi Motors India Limited	AAACC1305R	Igarashi Motoren Gmbh, Germany	ZZZZZ9999Z	Fellow Subsidiary Company	Purchase of fixed assets		500	Prior approval of Audit Committee is obtained			3:
10	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works Limited, Japan	AABCI6394M	Ultimate Holding Company	Any other transaction	Royalty Paid	5000	Prior approval of Shareholders and Audit Committee is obtained			8:
11	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works Limited, Japan	AABCI6394M	Ultimate Holding Company	Any other transaction	Quality cost Paid	500	Prior approval of Shareholders and Audit			4:

									Committee is obtained		
12	Igarashi Motors India Limited	AAACC1305R	Igarashi Motoren Gmbh, Germany	ZZZZZ9999Z	Fellow Subsidiary Company	Any other transaction	Quality cost Paid	100	Prior approval of Audit Committee is obtained		
13	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works Limited, Japan	AABC16394M	Ultimate Holding Company	Any other transaction	Reimbursement of expenses paid	500	Prior approval of Shareholders and Audit Committee is obtained		
14	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works (Zhuhai) Ltd, China	ZZZZZ9999Z	Fellow Subsidiary Company	Any other transaction	Reimbursement of expenses paid	100	Prior approval of Audit Committee is obtained		
15	Igarashi Motors India Limited	AAACC1305R	Igarashi Motor Sales USA LLC, USA	ZZZZZ9999Z	Fellow Subsidiary Company	Any other transaction	Reimbursement of expenses paid	100	Prior approval of Audit Committee is obtained		
16	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works International Limited, Hong Kong	ZZZZZ9999Z	Fellow Subsidiary Company	Any other transaction	Reimbursement of expenses paid	200	Prior approval of Audit Committee is obtained		
17	Igarashi Motors India Limited	AAACC1305R	Agile Electric Sub Assembly Private Limited	AABC13929C	Holding Company	Any other transaction	Rental Deposit	200	Prior approval of Audit Committee is obtained		
18	Igarashi Motors India Limited	AAACC1305R	Agile Electric Sub Assembly Private Limited	AABC13929C	Holding Company	Any other transaction	Rental Paid	500	Prior approval of Audit Committee is obtained		10
19	Igarashi Motors India Limited	AAACC1305R	Igarashi Motor Sales USA LLC, USA	ZZZZZ9999Z	Fellow Subsidiary Company	Any other transaction	Tooling Advance Received	400	Prior approval of Audit Committee is obtained		
20	Igarashi Motors India Limited	AAACC1305R	Igarashi Motoren Gmbh, Germany	ZZZZZ9999Z	Fellow Subsidiary Company	Any other transaction	Tooling Advance Received	400	Prior approval of Audit Committee is obtained		7
21	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works (Zhuhai) Ltd, China	ZZZZZ9999Z	Fellow Subsidiary Company	Purchase of goods or services		200	Prior approval of Audit Committee is obtained		
22	Igarashi Motors India Limited	AAACC1305R	Mr. R Chandrasekaran	AAEPR7522A	Key management personnel-Managing Director	Remuneration			Prior approval of Shareholders and Nomination and Remuneration Committee is obtained		1
23	Igarashi Motors India Limited	AAACC1305R	Mr. S Vivekchandranath	AFCPV3687F	Key management personnel-Chief Financial Officer	Remuneration			Not Applicable		1
24	Igarashi Motors India Limited	AAACC1305R	Mr. P Dinakara Babu	AJNPP4651N	Key management personnel- Company Secretary	Remuneration			Not Applicable		3
25	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works Limited, Japan	AABC16394M	Ultimate Holding Company	Dividend paid			Not Applicable		9
26	Igarashi Motors	AAACC1305R	Agile Electric Sub Assembly Private Limited	AABC13929C	Holding Company	Dividend paid			Not Applicable		4

		India Limited											
27	Igarashi Motors India Limited	AAACC1305R	Igarashi Electric Works (HK) Ltd, Hong Kong	ZZZZZ9999Z	Fellow Subsidiary Company	Dividend paid			Not Applicable				
Total value of transaction during the reporting period													28

