

General information about company

Scrip code*	517380	
NSE Symbol*	IGARASHI	
MSEI Symbol*	NOTLISTED	
ISIN*	INE188B01013	
Name of company	IGARASHI MOTORS INDIA LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Date of board meeting when results were approved	11-02-2026	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	30-01-2026	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Quarterly	
Reporting Quarter	Third quarter	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Unaudited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited	
Segment Reporting	Multi segment	
Description of single segment		
Start date and time of board meeting	11-02-2026 11:00	
End date and time of board meeting	11-02-2026 12:50	
Whether cash flow statement is applicable on company		
Type of cash flow statement		
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not applicable during the third quarter ended December 31, 2025.

Financial Results – Ind-AS

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2025	01-04-2025
Date of end of reporting period	31-12-2025	31-12-2025
Whether results are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.	
1	Income	
	Revenue from operations	21609.35
	Other income	8.33
	Total income	21617.68
2	Expenses	
(a)	Cost of materials consumed	13795.38
(b)	Purchases of stock-in-trade	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	474.03
(d)	Employee benefit expense	2201.55
(e)	Finance costs	208.92
(f)	Depreciation, depletion and amortisation expense	1416.67
(g)	Other Expenses	
1	Other expenses	3099.08
	Total other expenses	3099.08
	Total expenses	21195.63
3	Total profit before exceptional items and tax	422.05
4	Exceptional items	0
5	Total profit before tax	422.05
6	Tax expense	
7	Current tax	79.11
8	Deferred tax	-7.45
9	Total tax expenses	71.66
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0
11	Net Profit Loss for the period from continuing operations	350.39
12	Profit (loss) from discontinued operations before tax	0
13	Tax expense of discontinued operations	0
14	Net profit (loss) from discontinued operation after tax	0
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0
16	Total profit (loss) for period	350.39
17	Other comprehensive income net of taxes	-39.45
18	Total Comprehensive Income for the period	310.94
19	Total profit or loss, attributable to	
	Profit or loss, attributable to owners of parent	
	Total profit or loss, attributable to non-controlling interests	

20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	3147.5	3147.5	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	1.11	3.35	
	Diluted earnings (loss) per share from continuing operations	1.11	3.35	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	1.11	3.35	
	Diluted earnings (loss) per share from continuing and discontinued operations	1.11	3.35	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Notes to the unaudited Financial Results for the quarter and nine months ended 31 December 2025:

a. The unaudited financial results for the quarter and nine months ended 31 December 2025 has been reviewed by the Audit Committee at its meeting held on 11 February 2026 and approved at the meeting of the Board of Directors held on that date. The above results have been subjected to limited review by the Statutory auditors of the Company. The report of the statutory auditor is unqualified.

b. These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

c. In accordance with Ind AS 108 - Operating Segments, the Company has organized the business into two categories viz, manufacture of components for 'Automotive' and 'Non-Automotive'. Accordingly, the Company has reported its segmental results for these categories.

d. The Central Government has notified the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes', effective from November 21, 2025. Based on its assessment and best information available, the Company has recorded the incremental impact of INR 71.95 lakhs as Employee benefits expense during the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments on finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.

e. The Company does not have any subsidiary/associate/joint venture company(ies) as on 31 December 2025.

f. The results are available on the Bombay Stock Exchange website (www.bseindia.com), the National Stock Exchange website (www.nseindia.com) and on the Company's website (www.igarashimotors.com).

Textual Information(4)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2025	01-04-2025
Date of end of reporting period		31-12-2025	31-12-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Automotive	19431.39	56216.66
2	Non-automotive	2177.96	7778.36
	Total Segment Revenue	21609.35	63995.02
	Less: Inter segment revenue		
	Revenue from operations	21609.35	63995.02
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Automotive	2657.47	7774.65
2	Non-automotive	-155.47	-75.34
	Total Profit before tax	2502	7699.31
	i. Finance cost	208.92	851.26
	ii. Other Unallocable Expenditure net off Unallocable income	1871.03	5472.16
	Profit before tax	422.05	1375.89
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Automotive	64977.52	64977.52
2	Non-automotive	10786.94	10786.94
	Total Segment Asset	75764.46	75764.46
	Un-allocable Assets	3576.2	3576.2
	Net Segment Asset	79340.66	79340.66
4	Segment Liabilities		
	Segment Liabilities		
1	Automotive	14440.11	14440.11
2	Non-automotive	2011.88	2011.88
	Total Segment Liabilities	16451.99	16451.99
	Un-allocable Liabilities	16103.91	16103.91
	Net Segment Liabilities	32555.9	32555.9
	Disclosure of notes on segments		

Other Comprehensive Income

Date of start of reporting period		01-10-2025	01-04-2025
Date of end of reporting period		31-12-2025	31-12-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of defined benefit liability	-53.32	41.14
	Total Amount of items that will not be reclassified to profit and loss	-53.32	41.14
2	Income tax relating to items that will not be reclassified to profit or loss	-13.42	10.35
3	Amount of items that will be reclassified to profit and loss		
1	Effective portion of gains / (losses) on hedging instruments in cash flow hedges	0.61	-92.79
	Total Amount of items that will be reclassified to profit and loss	0.61	-92.79
4	Income tax relating to items that will be reclassified to profit or loss	0.16	-23.35
5	Total Other comprehensive income	-39.45	-38.65

