



CERTIFICATE OF CEO/MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER
(Pursuant to Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Date: February 02, 2026

To
The Board of Directors
Igarashi Motors India Limited

Subject: Certificate in respect of Related Party Transactions

We, the undersigned, being the Managing Director and Chief Financial Officer of Igarashi Motors India Limited ("the Company"), do hereby certify and confirm that the Related Party Transaction(s) proposed to be entered into by the Company, as placed before the Audit Committee / Board of Directors / Shareholders, are in the interest of the Company.

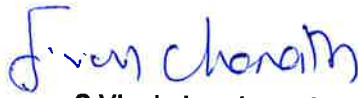
We further confirm that:

1. The proposed Related Party Transaction(s) are undertaken in the ordinary course of business and on an arm's length basis;
2. The terms and conditions of the proposed transaction(s), including pricing and commercial terms, are fair, reasonable, and beneficial to the Company;
3. The proposed transaction(s) are not prejudicial to the interest of the Company or its minority shareholders; and
4. All applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be complied with in relation to the said transaction(s).

Thanking You.

Yours Faithfully
For **Igarashi Motors India Limited**


R Chandrasekaran
Managing Director
DIN: 00012643


S Vivekchandranath
Chief Financial Officer

IGARASHI MOTORS INDIA LIMITED

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